

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023

_____ President of the Board - Original Signature Required	_____ Date
_____ Secretary of the Board - Original Signature Required	_____ Date
_____ Chief School Administrator - Original Signature Required	_____ Date
_____ William R Stone	(215)420-5007 Extn :
_____ Contact Person	_____ Telephone Extension
_____ bstone@hatboro-horsham.org	
_____ Email Address	

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$126735864
Ending Unassigned Fund Balance	\$7435461
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.86%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	40,590	
0830 Committed Fund Balance	11,413,951	
0840 Assigned Fund Balance	3,050,000	
0850 Unassigned Fund Balance	8,871,510	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$23,335,461</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	93,113,409	
7000 Revenue from State Sources	24,375,369	
8000 Revenue from Federal Sources	3,317,102	
9000 Other Financing Sources	2,879,984	
Total Estimated Revenues And Other Financing Sources		<u>\$123,685,864</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$147,021,325</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	81,567,363
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	7,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	876,469
6910 Rentals	172,000
6940 Tuition from Patrons	170,421
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$93,113,409
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,299,385
7112 Basic Education Funding-Social Security	2,110,466
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	2,451,750
7311 Pupil Transportation Subsidy	250,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	250,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	236,858
7330 Health Services (Medical, Dental, Nurse, Act 25)	82,000
7340 State Property Tax Reduction Allocation	2,981,322
7360 Safe Schools	3,512
7505 Ready to Learn Block Grant	270,230
7820 State Share of Retirement Contributions	9,379,846
REVENUE FROM STATE SOURCES	\$24,375,369
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	710,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	539,261
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,320
8516 Title III - Language Instruction for English Learners and Immigrant Students	27,938
8517 Title IV - 21st Century Schools	46,472

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,469,368
8751 ARP ESSER Learning Loss	17,705
8752 ARP ESSER Summer Programs	23,030
8753 ARP ESSER Afterschool Programs	8,015
8754 ARP ESSER Homeless Children and Youth Funds	9,993
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	320,000
REVENUE FROM FEDERAL SOURCES	\$3,317,102
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	1,629,984
9360 Internal Service Fund Transfers	1,250,000
OTHER FINANCING SOURCES	\$2,879,984
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	123,685,864

AUN: 123463603 Hatboro-Horsham SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$81,567,363

Amount of Tax Relief for Homestead Exclusions

\$2,981,612

Total Approx. Tax Revenue:

\$84,548,975

Approx. Tax Levy for Tax Rate Calculation:

\$87,507,377

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$2,670,396,764	\$2,670,396,764
b. Real Estate Mills	31.4900	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$4,492,964,498	\$4,492,964,498
d. Assessed Value	\$2,680,164,676	\$2,680,164,676
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$84,090,794	\$84,090,794
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$84,090,794	\$84,090,794
(f Total * g)		
i. Base Mills Subject to Index	31.4900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$87,507,377	\$87,507,377
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.6500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$87,507,377	\$87,507,377
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$84,525,765
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,567,363
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,567,363	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,981,612</u>	
Total Approx. Tax Revenue:	\$84,548,975	
Approx. Tax Levy for Tax Rate Calculation:	\$87,507,377	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index	32.7810	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$87,858,478	\$87,858,478
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,904.00	
Number of Homestead/Farmstead Properties	7666	7666
Median Assessed Value of Homestead Properties		\$145,940

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$81,567,363
Amount of Tax Relief for Homestead Exclusions	<u>\$2,981,612</u>
Total Approx. Tax Revenue:	\$84,548,975
Approx. Tax Levy for Tax Rate Calculation:	\$87,507,377
	Montgomery

Total

<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,981,322	Lowering RE Tax Rate	\$0	\$2,981,322
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$290			\$290
Amount of Tax Relief from State/Local Sources				\$2,981,612

CODE

6111	<u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
	Montgomery	2,680,164,676	32.6500	87,507,377			96.50000%	
	Totals:	2,680,164,676		87,507,377	-	2,981,612 =	84,525,765 X	96.50000% = 81,567,363

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	6,500,000	6,500,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000	1,200,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				7,700,000	7,700,000
Total Act 511, Current Taxes					7,700,000
Act 511 Tax Limit -->		4,492,964,498	X	12	53,915,574
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	31.4900	32.6500	3.69%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,578,174
1200 Special Programs - Elementary / Secondary	21,117,507
1300 Vocational Education	1,347,312
1400 Other Instructional Programs - Elementary / Secondary	62,332
1500 Nonpublic School Programs	5,500
Total Instruction	\$73,110,825
2000 Support Services	
2100 Support Services - Students	5,749,779
2200 Support Services - Instructional Staff	5,007,737
2300 Support Services - Administration	6,729,865
2400 Support Services - Pupil Health	1,300,169
2500 Support Services - Business	1,824,982
2600 Operation and Maintenance of Plant Services	9,320,328
2700 Student Transportation Services	7,252,610
2800 Support Services - Central	5,626,957
2900 Other Support Services	73,195
Total Support Services	\$42,885,622
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,183,655
3300 Community Services	87,617
Total Operation of Non-Instructional Services	\$2,271,272
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	5,500
Total Facilities Acquisition, Construction and Improvement Services	\$5,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,462,645
Total Other Expenditures and Financing Uses	\$8,462,645
Total Estimated Expenditures and Other Financing Uses	\$126,735,864

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	28,037,017
100 Personnel Services - Salaries	18,042,777
200 Personnel Services - Employee Benefits	2,302,637
300 Purchased Professional and Technical Services	446,939
400 Purchased Property Services	1,066,643
500 Other Purchased Services	623,334
600 Supplies	58,827
800 Other Objects	
Total Regular Programs - Elementary / Secondary	\$50,578,174
1200 <u>Special Programs - Elementary / Secondary</u>	7,832,093
100 Personnel Services - Salaries	4,815,633
200 Personnel Services - Employee Benefits	5,966,059
300 Purchased Professional and Technical Services	2,385,288
500 Other Purchased Services	117,584
600 Supplies	850
800 Other Objects	
Total Special Programs - Elementary / Secondary	\$21,117,507
1300 <u>Vocational Education</u>	1,347,312
500 Other Purchased Services	
Total Vocational Education	\$1,347,312
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	11,000
100 Personnel Services - Salaries	4,582
200 Personnel Services - Employee Benefits	35,000
500 Other Purchased Services	11,750
600 Supplies	
Total Other Instructional Programs - Elementary / Secondary	\$62,332
1500 <u>Nonpublic School Programs</u>	5,500
300 Purchased Professional and Technical Services	
Total Nonpublic School Programs	\$5,500
Total Instruction	\$73,110,825
2000 Support Services	
2100 <u>Support Services - Students</u>	3,026,780
100 Personnel Services - Salaries	1,767,142
200 Personnel Services - Employee Benefits	923,784
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	30,713
600 Supplies	360
800 Other Objects	
Total Support Services - Students	\$5,749,779
2200 <u>Support Services - Instructional Staff</u>	2,240,194
100 Personnel Services - Salaries	1,262,432
200 Personnel Services - Employee Benefits	

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	286,120
400 Purchased Property Services	800
500 Other Purchased Services	87,668
600 Supplies	1,109,573
800 Other Objects	20,950
Total Support Services - Instructional Staff	\$5,007,737
2300 Support Services - Administration	3,751,511
100 Personnel Services - Salaries	2,296,825
200 Personnel Services - Employee Benefits	298,575
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	186,360
500 Other Purchased Services	128,069
600 Supplies	67,525
800 Other Objects	
Total Support Services - Administration	\$6,729,865
2400 Support Services - Pupil Health	552,803
100 Personnel Services - Salaries	360,211
200 Personnel Services - Employee Benefits	352,250
300 Purchased Professional and Technical Services	750
500 Other Purchased Services	34,155
600 Supplies	
Total Support Services - Pupil Health	\$1,300,169
2500 Support Services - Business	827,032
100 Personnel Services - Salaries	555,998
200 Personnel Services - Employee Benefits	194,458
300 Purchased Professional and Technical Services	56,400
400 Purchased Property Services	62,052
500 Other Purchased Services	90,976
600 Supplies	25,000
700 Property	13,066
800 Other Objects	
Total Support Services - Business	\$1,824,982
2600 Operation and Maintenance of Plant Services	3,408,269
100 Personnel Services - Salaries	2,067,482
200 Personnel Services - Employee Benefits	546,692
300 Purchased Professional and Technical Services	1,121,352
400 Purchased Property Services	252,346
500 Other Purchased Services	1,774,672
600 Supplies	147,715
700 Property	1,800
800 Other Objects	
Total Operation and Maintenance of Plant Services	\$9,320,328
2700 Student Transportation Services	2,838,038
100 Personnel Services - Salaries	1,656,774
200 Personnel Services - Employee Benefits	

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	38,011
400 Purchased Property Services	62,260
500 Other Purchased Services	1,942,589
600 Supplies	510,713
700 Property	200,000
800 Other Objects	4,225
Total Student Transportation Services	\$7,252,610
2800 Support Services - Central	
100 Personnel Services - Salaries	1,490,390
200 Personnel Services - Employee Benefits	867,095
300 Purchased Professional and Technical Services	492,333
400 Purchased Property Services	2,085,573
500 Other Purchased Services	340,882
600 Supplies	274,382
700 Property	68,152
800 Other Objects	8,150
Total Support Services - Central	\$5,626,957
2900 Other Support Services	
500 Other Purchased Services	73,195
Total Other Support Services	\$73,195
Total Support Services	\$42,885,622
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,148,507
200 Personnel Services - Employee Benefits	619,381
300 Purchased Professional and Technical Services	124,600
400 Purchased Property Services	1,200
500 Other Purchased Services	77,000
600 Supplies	130,196
700 Property	25,071
800 Other Objects	57,700
Total Student Activities	\$2,183,655
3300 Community Services	
100 Personnel Services - Salaries	52,581
200 Personnel Services - Employee Benefits	31,722
600 Supplies	3,314
Total Community Services	\$87,617
Total Operation of Non-Instructional Services	\$2,271,272
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	5,500
Total Facilities Acquisition, Construction and Improvement Services	\$5,500
Total Facilities Acquisition, Construction and Improvement Services	\$5,500

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,516,706
900 Other Uses of Funds	4,945,939
Total Debt Service / Other Expenditures and Financing Uses	\$8,462,645
Total Other Expenditures and Financing Uses	\$8,462,645
TOTAL EXPENDITURES	\$126,735,864

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Cash and Short-Term Investments06/30/2023 Estimate06/30/2024 Projection

General Fund	3,228,449	2,650,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,573,797	1,400,000
Child Care Operations Fund	1,533,857	860,000
Other Enterprise Funds		
Internal Service Fund	1,938,215	2,100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	123,186	140,500
Other Agency Fund	732,640	450,000
Permanent Fund		
Total Cash and Short-Term Investments	\$10,130,144	\$7,600,500

Long-Term Investments06/30/2023 Estimate06/30/2024 Projection

General Fund	43,969,069	42,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	7,084,847	5,900,000
Debt Service Fund	42,078,464	43,000,000
Food Service / Cafeteria Operations Fund	11,234,279	4,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	362,795	295,000
Other Agency Fund		

2023-2024 Final General Fund Budget
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	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<u>Long-Term Investments</u>		
Permanent Fund		
Total Long-Term Investments	\$104,729,454	\$95,795,000
TOTAL CASH AND INVESTMENTS	\$114,859,598	\$103,395,500

2023-2024 Final General Fund Budget

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Long-Term Indebtedness

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	101,300,000	137,505,000
0520 Extended-Term Financing Agreements Payable	2,100,000	1,900,000
0530 Lease and Other Right To Use Obligations	2,025,000	1,995,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$105,425,000	\$141,400,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

2023-2024 Final General Fund Budget

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Long-Term Indebtedness06/30/2023 Estimate06/30/2024 Projection**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

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Long-Term Indebtedness06/30/2023 Estimate06/30/2024 Projection**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

59,000

54,500

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

\$59,000

\$54,500

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

24,250

23,100

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

\$24,250

\$23,100

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

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Long-Term Indebtedness06/30/2023 Estimate06/30/2024 Projection**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

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Long-Term Indebtedness06/30/2023 Estimate06/30/2024 Projection**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund**\$105,508,250****\$141,477,600****Total Long-Term Indebtedness**

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	6,250,000	6,010,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	625,000	601,650
Other Capital Projects Fund	980,000	725,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	62,000	49,000
Child Care Operations Fund	190,000	175,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,107,000	\$7,560,650
TOTAL INDEBTEDNESS	\$113,615,250	\$149,038,250

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	40,590
0830 Committed Fund Balance	9,800,000
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	7,435,461
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,285,461
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,326,051